

Oshkosh Public Library Board of Trustees
Finance Committee
Minutes of the 14 August 2018 Meeting

Members present: Bob Biebel, Christine Melms-Simon, Kim Molitor, Amy Sitter

Also present: Jeff Gilderson-Duwe, Library Director

Call to order: 4:40 p.m.

Public Comment – None

Old Business –

1. Restricted funds – No Action
2. Donation – Committee advised Director on drafting a gift and donations policy, but took no action.
3. Discuss status of equity and bond assets held by City of Oshkosh – Motion to table until next meeting: Sitter; Second: Biebel; Vote: Unanimous

New Business

4. Review latest available investment report for OACF investment pool – No Action
5. Review any late-breaking information pertaining to the 2019 library operating budget. – No report; no action.

Future Agenda Items

- Review Trust Fund Investment & Fund Management Policy, particularly the scope of the fund assets defined therein.

Adjournment: Motion: Molitor; Second: Sitter; Vote: Unanimous

Meeting adjourned at 5:35 p.m.